

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
RAROCO INSURANCE BROKERS, INC.**

The Special Meeting of the Board of Directors of RAROCO INSURANCE BROKERS, INC. duly held via videoconferencing on May 26, 2021 at 10:00 in the morning.

Present:

RAMON A. ROCO
RAMON M. HIDALGO
MARIE DENISE H. ROCO
ANGELINA H. ROCO
ERNA R. SANTIAGO

Absent:

CHRISTINE THERESE H. ROCO
LORENZO ANGELO H. ROCO

I. CALL TO ORDER

The President, Marie Denise Roco – De Leon, called the meeting to order and presided over the same.

II. QUORUM

The Corporate Secretary, Erna R. Santiago, certified as to the existence of a quorum. Thereupon, the President declared the meeting duly constituted and ready to transact business.

III. APPOINTMENT OF THE TWO INDEPENDENT DIRECTORS

The Board of Directors at its meeting held today, 26 May 2021. passed the following resolution:

"RESOLVED, that ANNE MARIEVEL G. OLEGARIO and KRISTEL DACUMOS – LAGORZA has invited and appointed as Independent Directors as required by the Insurance Commission"

IV. ADJOURNMENT

There being no other matter to be discussed, the meeting was adjourned at 12:00 nn.

Angelina H. Roco
[Signature]
[Signature]
[Signature]
[Signature]

IN WITNESS of the foregoing proceedings, the participating members have hereunto affixed their signatures this 26th day of May, 2021.

CERTIFIED CORRECT:

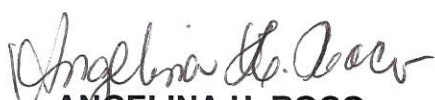

ERNA R. SANTIAGO
Corporate Secretary

ATTESTED BY:


MARIE DENISE ROCO DE LEON
President

MINUTES READ AND APPROVED BY:


RAMON A. ROCO
Chairman


ANGELINA H. ROCO
Treasurer/Director


RAMON M. HIDALGO
Director


LORENZO ANGELO H. ROCO
Asst. Treasurer/Director

CHRISTINE THERESE H. ROCO
Director

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SECRETARY'S CERTIFICATE

I, ERNA R. SANTIAGO, of legal age, Filipino, married, and with residential address at Brgy. Pinagsanhan B. Maragondon Cavite, after having been duly sworn in accordance with the law, do hereby depose and state that:

1. I am the duly elected and qualified Secretary of the Board of Directors of RAROCO INSURANCE BROKERS, INC., a corporation duly organized and existing under and by virtue of the Republic of the Philippines, with principal office at Rm 608 Ferros Bel-Air Tower, 30 Polaris St., Makati City;
2. At the special meeting of the Board of Directors/Stockholders on May 26, 2021, the following resolution were passed and unanimously approved and adopted, to wit:

"RESOLVED, that ANNE MARIEVEL G. OLEGARIO and KRISTEL DACUMOS – LAGORZA has invited and appointed as Independent Directors as required by the Insurance Commission"

BOARD RESOLUTION NO. 21-06

JUN 18 2021

IN WITNESS WHEREOF, I hereby affix my signature this ____ day of _____, at Makati City.



ERNA R. SANTIAGO
Corporate Secretary

JUN 18 2021

SUBSCRIBED AND SWORN, to me before this ____ day of _____, at Makati City, affiant exhibiting to me his/her Government Issued ID with ID No. _____, issued at _____, on _____.

Doc. No. 240 ;
Page No. 69 ;
Book No. 126 ;
Series of 2021

ATTY NOTARY PUBLIC SITONJ
NOTARY PUBLIC FOR MAKATI CITY
APPT. NO. 1-382- UNTIL DEC. 31, 2021
RDLL NO. 68/02/ MCLE COMPLIANCE NO. VI-0021936/3-29-2019
IBP OR No. 2275859-LIFETIME MEMBER MAY. 8, 2017
PTR No. 8533058- JAN 04, 2021- MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER ST. MAKATI CITY