

Board Resolution No. 01 Series of 2019

WHEREAS, pursuant to the powers granted to the Corporation under its Articles of Incorporation and the Corporation Code, a regular meeting of the Board of Directors and of the company was conducted on January 10, 2019.

WHEREAS, during said meeting, the Two Hundred Thousand Pesos (P200,000.00) Contingency Fund has been approved for contingency, expansion and employee retirement expenses;

NOW, THEREFORE, WE the members of the Board of Directors of the Corporation, during a meeting wherein a quorum was present at its principal office, the following resolutions were unanimously passed and resolved:

RESOLVED, that the Board of Directors hereby approved to appropriate retained earnings amounting to Two Hundred Thousand Pesos (P200,000.00) as Contingency Fund. The purpose for this fund shall be for contingency (P100,000.00) and expansion (P100,000.00).

RESOLVED FURTHER, that any action taken previously prior to the date of the foregoing resolution is hereby adopted provided they are within the authority conferred herein. As such they are hereby ratified, confirmed and approved as the acts and deeds of the corporation.

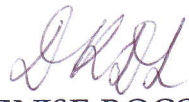
The foregoing is in accordance with the records of the Corporation.

APPROVED AND SIGNED by the undersigned Members of the Board of Directors, this January 23, 2019 in Makati City, Philippines.

IN WITNESS WHEREOF, we have set our hands this 23rd day of January, 2019.



RAMON A. ROCO
Director / Chairman



MARIE DENISE ROCO - DE LEON
Director / President



ANGELINA H. ROCO
Director



RAMON M. HIDALGO
Director



LORENZO ANGELO H. ROCO
Director

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____ **MAKATI CITY**) S.S.

MAKATI CITY

BEFORE ME, a Notary Public for and in the City of _____,
appeared:

Name	TIN No./CTC	Date/Place of Issue

Known to me to be the same person who executed the foregoing Board Resolution consisting of ____ () pages, including this page and they acknowledged to me that they executed the same as their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this _____ day of _____ 2019.
JAN 23 2019

Doc. No. 438;
Page No. 89;
Book No. 417;
Series of 2019.

ATTY. VICENTE R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPT. ... UNTIL DEC. 31, 2020
MCLE COMPLETION ... 4-11-2018
IBP O.R No. 7037 ... JAN. 29, 2007
PTR No. 7330 ... 2019- MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER ST.
MAKATI CITY

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CORPORATE SECRETARY'S CERTIFICATE

I, **Erna R. Santiago**, of legal age, Filipino, with office address at Brgy. Pinagsanhan B. Maragondon Cavite, after having been duly sworn, hereby state that:

1. I am the duly appointed and incumbent Corporate Secretary of RAROCO Insurance Brokers, Inc., (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office address at Room 608 Ferros Bel Air Tower 30 Polaris Street, Makati City;

2. At the duly constituted meeting of the Board of Directors of the Corporation held on January 10, 2019 at the Corporation's principal office, the following resolutions were passed and approved.

"RESOLVED, that the Board of Directors has ratified the Contingency Fund of Two Hundred Thousand (200,000.00).

RESOLVED FURTHER, that any action taken previously prior to the date of the foregoing resolution is hereby adopted provided they are within the authority conferred herein. As such they are hereby ratified, confirmed and approved as the acts and deeds of the corporation."

The foregoing is in accordance with the records of the Corporation.


IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of January 2019 at Makati City.



Corporate Secretary

SUBSCRIBED AND SWORN TO before me this JAN 23 2019 day of _____ 2019, affiant exhibiting to me his/her _____ issued on _____ at _____.

Doc. No. 4329 ;
Page No. 89 ;
Book No. 447 ;
Series of 2018.


ATTY. VALERIO R. BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPOINTED 11-07- UNTIL DEC 31, 2020
ROLL NO. 1101-1007
MCLE COMPLETION DATE: 11-11-2018
IBP O.R. No. 7071-11-01-11-11-2007
PTR No. 7333-11-01-11-11-2007-MAKATI CITY
EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER ST.
MAKATI CITY