

**MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
RAROCO INSURANCE BROKERS, INC.**

The Special Meeting of the Board of Directors of RAROCO INSURANCE BROKERS, INC. was held at Rm. 608, 6/F, Ferros Bel-Air Tower Condominium, #30 Polaris St., Bel-Air Village, Makati City on December 3, 2020 at 2:00 in the afternoon.

Present:

RAMON A. ROCO  
RAMON M. HIDALGO  
MARIE DENISE H. ROCO  
ANGELINA H. ROCO  
LORENZO ANGELO H. ROCO  
ERNA R. SANTIAGO

Absent:

RICARDO J.M. RIVERA  
JOSEFINA A. PEREZ  
CHRISTINE THERESE H. ROCO

**I. CALL TO ORDER**

The President, Marie Denise Roco – De Leon, called the meeting to order and presided over the same.

**II. QUORUM**

The Corporate Secretary, Erna R. Santiago, certified as to the existence of a quorum. Thereupon, the Chairman declared the meeting duly constituted and ready to transact business.

**III. 2019 HONDA JAZZ PAYMENT ARRANGEMENT WITH MARIE DENISE ROCO – DE LEON**

The Board of Directors at its meeting held today, 3 December 2020, passed the following resolution:

“RESOLVED, as it is hereby resolved that the purchased 2019 Honda Jazz under the company name of RAROCO Insurance Brokers, Inc. will be owned by Marie Denise Roco – De Leon once the full payment is settled by or before March 2026. Payment arrangement will be 7,000 Php every 15<sup>th</sup> and 30<sup>th</sup> of the month starting December 15, 2020 up to March 30, 2026 to be deducted from her salary. Transfer of ownership will be after the last payment.”

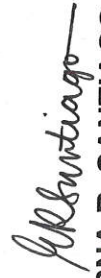
**IV. ADJOURNMENT**

There being no other matter to be discussed, the meeting was adjourned at 3:00 PM.

*Erna R. Santiago*  
*Marie Denise Roco - De Leon*  
*Ramon M. Hidalgo*  
*Ramon A. Roco*  
*Angelo H. Roco*  
*Christine Therese H. Roco*

IN WITNESS of the foregoing proceedings, the participating members have hereunto affixed their signatures this 3<sup>rd</sup> day of December, 2020.

CERTIFIED CORRECT:

  
**ERNA R. SANTIAGO**  
Corporate Secretary

ATTESTED BY:

  
**MARIE DENISE ROCO - DE LEON**  
President

MINUTES READ AND APPROVED BY:

  
**RAMON A. ROCO**  
Chairman

  
**ANGELINA H. ROCO**  
Treasurer/Director

  
**RAMON M. HIDALGO**  
Director

  
**LORENZO ANGELO**  
Asst. Treasure / Director

REPUBLIC OF THE PHILIPPINES )  
CITY OF MAKATI ) S.S.

**SECRETARY'S CERTIFICATE**

I, ERNA R. SANTIAGO, of legal age, Filipino, married, and with residential address at Brgy. Pinagsanhan B. Maragondon Cavite, after having been duly sworn in accordance with the law, do hereby depose and state that:

1. I am the duly elected and qualified Secretary of the Board of Directors of RAROCO INSURANCE BROKERS, INC., a corporation duly organized and existing under and by virtue of the Republic of the Philippines, with principal office at Rm 608 Ferros Bel-Air Tower, 30 Polaris St., Makati City;
2. At the special meeting of the Board of Directors/Stockholders on December 3, 2020, the following resolution were passed and unanimously approved and adopted, to wit:

**BOARD RESOLUTION NO. 20-07**

**"RESOLVED**, That the purchased 2019 Honda Jazz under the company name of RAROCO Insurance Brokers, Inc. will be owned by Marie Denise Roco – De Leon after the full payment by March 2026. Payment arrangement will be 7,000 php every 15<sup>th</sup> and 30<sup>th</sup> of the month starting December 15, 2020 up to March 30, 2026 to be deducted from her salary. Transfer of ownership will be after the last payment."

IN WITNESS WHEREOF, I hereby affix my signature this DEC 1 4 2020, at Makati City.

  
**ERNA R. SANTIAGO**  
Corporate Secretary

SUBSCRIBED AND SWORN, to me before this DEC 1 4 2020, at MAKATI CITY, affiant exhibiting to me his/her Government Issued ID with ID No. \_\_\_\_\_, issued at \_\_\_\_\_, on \_\_\_\_\_.

Doc. No. 212 ;  
Page No. 44 ;  
Book No. 46 ;  
Series of 7212 ;

**ATTY. GEORGE DAVID D. SITON**  
NOTARY PUBLIC  
APPT. NO. M-382 UNTIL DEC 31, 2021  
ROLL NO. 68402  
MCLE COMPLIANCE NO. VI-0021936 3-29-2019  
IBP OR NO. 002282- LIFETIME MEMBER- 5-8-17  
PTR NO. 275859 - JAN 21, 2020- PARANAQUE CITY  
EXECUTIVE BLDG., CENTER MAKATI AVE., COR JUPITER ST.,  
MAKATI CITY

