

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
RAROCO INSURANCE BROKERS, INC.**

The Meeting of the Board of Directors of RAROCO INSURANCE BROKERS, INC. duly held at Room 608 Ferros Bel Air Tower 30 Polaris St., Makati City on February 13, 2023 at 10:00am in the morning.

Present:

RAMON A. ROCO
MARIE DENISE R. DE LEON
RAMON M. HIDALGO
ANGELINA H. ROCO
LORENZO ANGELO ROCO
ANNE MARIEVIEL G. OLEGARIO
MARIE KRISTEL D. LAGORZA
KATRINA ANGELA A. MANAHAN
MIKAELA ANDREA HIDALGO SISON

Absent:

I. CALL TO ORDER

The President, Marie Denise R. De Leon, called the meeting to order and presided over the same.

II. QUORUM

The Corporate Secretary, Katrina Angela A. Manahan, certified as to the existence of a quorum. Thereupon, the Chairman declared the meeting duly constituted and ready to transact business.

III. ASSIGNING OF LEAD INDEPENDENT DIRECTOR

The Board of Director at its meeting held today, February 13, 2023, passed the following resolution:
Ms. Kristel Dacumos - Lagorza will be assigned as the lead Independent Director.

IV. ADJOURNMENT

There being no other matter to be discussed, the meeting was adjourned at 10:30 AM.

IN WITNESS WHEREOF we have set our hands this 13 day of February, 2023.

CERTIFIED CORRECT:



KATRINA ANGELA A. MANAHAN
Corporate Secretary

ATTESTED BY:


MARIE DENISE R. DE LEON
President



MINUTES READ AND APPROVED BY:


RAMON A. ROCO
Chairman


ANGELINA H. ROCO
Treasurer/Director


LORENZO ANGELO H. ROCO
Director


MARIE KRISTEL MACUMOS - LAGORZA
Lead Independent Director


RAMON M. HIDALGO
Vice President/Director


MIKAELA ANDREA HIDALGO SISON
Director


ANNE MARIEVIN G. OLEGARIO
Independent Director



Republic of the Philippines)
_____ City) S. S.

SECRETARY'S CERTIFICATE

I, Katrina Angela A. Manahan, of legal age, being the duly elected and incumbent Corporate Secretary of RAROCO INSURANCE BROKERS, INC. (the "Corporation"), a domestic corporation duly organized and existing under and by virtue of Philippine laws, with principal office at Rm 608 Ferros Bel-Air Tower, 30 Polaris St., Makati City, after having been sworn according to law, hereby depose and state:

1. That at the Regular Meeting of the Board of Directors of the Corporation held on February 13, 2023 at which meeting a quorum was present and acting throughout, the following resolutions were approved and passed:

"RESOLVED, as it is hereby resolved, that the Corporation has reviewed and declared that Ms. Kristel Dacumos - Lagorza will be assigned as the lead Independent Director;

BOARD RESOLUTION NO. 23-02

IN WITNESS WHEREOF, I have hereunto set my hand this day of MAR 24 2023 at _____ MAKATI CITY

K. Manahan
Katrina Angela A. Manahan
CORPORATE SECRETARY

SUBSCRIBED AND SWORN to before me this MAR 24 2023 day of _____ by affiant who exhibited to me his/her Community Tax Certificate/Passport Number _____ at _____

Doc. No. _____
Page No. 93
Book No. 487
Series of 1003

[Signature]
ATTY. GEORGE NOTARY PUBLIC SITON
NOTARY PUBLIC FOR MAKATI CITY
APPT. NO. MA-G1 - UNITED SEC. 31, 2023
ROLL NO. 78402 / MCLE COMMISSION NO. 101-1136/2-15-2022
IBP O.R. No. 002202-1177-101-1136-2023-0274-3, 2017
PTR No. MK1 250200-101-1136-2023-MAKATI CITY
EXECUTIVE BLDG CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY