**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
RAROCO INSURANCE BROKERS, INC.**

The Special Meeting of the Board of Directors of RAROCO INSURANCE BROKERS, INC. duly held at Room 608 Ferros Bel Air Tower 30 Polaris St., Makati City on September 25, 2024 at 10:00AM.

Present:	Absent:
RAMON A. ROCO	LORENZO ANGELO H. ROCO
MARIE DENISE ROCO – DE LEON	RUSSELL Y. LORENZO
ANGELINA H. ROCO	REGINA ROSARIO P. GARRUCHO
MIKAELA ANDREA H. SISON	
ERNA ROVERA - SANTIAGO	
RAMON M. HIDALGO	

I. CALL TO ORDER

The President, Marie Denise Roco – De Leon, called the meeting to order and presided over the same.

II. QUORUM

The Corporate Secretary, Erna Rovera - Santiago, certified as to the existence of a quorum. Thereupon, the President declared the meeting duly constituted and ready to transact business.

III. COMPANY ENROLLMENT WITH PNB ONLINE BANKING

The Board of Directors at its meeting held today, September 25, 2024 passed the following resolution:

RESOLVED, that the Corporation be authorized, as it is hereby authorized, to apply for and avail/use any of the products and services of PHILIPPINE NATIONAL BANK (PNB) with the account number 17097 0000916 including but not limited to, deposit accounts, electronic/internet banking facilities, cash management services and other similar transactions/ services for the Corporation's use and operation;

RESOLVED FURTHER, that any one (1) of the officers of the Corporation, designated herein below, be authorized, as they are hereby authorized, to do any and all acts, to sign, execute and deliver, for and on behalf of the Corporation the agreement/s, documents or instruments, checks and withdrawal slips, debit and credit instructions, forms, as well as renewals, amendments, or supplements thereto that may be prescribed by PNB in furtherance of, or in connection with, or for the implementation of the above-stated transactions, under such terms and conditions that such officer/s may deem appropriate. Further, they are hereby authorized, more specifically, to: (a) enter into and sign, execute and deliver all agreements, documents and instruments for additional or new deposit accounts/internet banking/cash management services; (b) designate/ nominate the deposit account(s) to be covered by or necessary for the internet banking/cash management services; and (c) make subsequent changes on (b):

	NAME	POSITION	SIGNATURE
1.	MARIE DENISE R. DE LEON	PRESIDENT	
2.	RAMON A. ROCO	CHAIRMAN	
3.	RAMON M. HIDALGO	VICE PRESIDENT	

RESOLVED FURTHER, that the persons hereunder named have been exclusively designated and authorized to use, operate and administer the internet banking / cash management services within the limits set forth in the documents/ instruments executed by the Corporation and required by PNB in connection thereto and the policies and guidelines as may be reasonably determined by PNB for the implementation thereof:

RESOLVED FINALLY, that this Resolution shall remain valid, subsisting and enforceable upon the Corporation unless subsequently modified, revoked or rescinded or superseded by a resolution of the Board Directors and copy of such resolution is actually received by PNB.

IV. ADJOURNMENT

There being no other matter to be discussed, the meeting was adjourned at 11:00 in the morning.

IN WITNESS of the foregoing proceedings, the participating members have hereunto affixed their signatures this 25th day of September 2024.

CERTIFIED CORRECT:

ERNA ROVERA - SANTIAGO
Corporate Secretary

ATTESTED BY:

MARIE DENISE ROCO DE LEON
President

MINUTES READ AND APPROVED BY:

RAMON A. ROCO
Chairman

RAMON M. HIDALGO
Vice President

ANGELINA H. ROCO
Treasurer

LORENZO ANGELO H. ROCO
Director

MIKAELA ANDREA HIDALGO-SISON
Director

REGINA ROSARIO P. GARRUCHO
Independent Director

RUSSELL Y. LORENZO
Independent Director

REPUBLIC OF THE PHILIPPINES)
) S.S.
Makati City

SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, ERNA R. SANTIAGO, of legal age, Filipino and with office address at Rm. 608 Ferros – Bel Air Tower 30 Polaris St. Bel Air Makati City 1209 after having been duly sworn in accordance with the law, do hereby certify: THAT

1. I am the incumbent **CORPORATE SECRETARY** of RAROCO Insurance Brokers, Inc hereinafter referred to as the **"CORPORATION",** existing under and by virtue of the laws of the Philippines, with principal office address at Rm. 608 Ferros – Bel Air Tower 30 Polaris St. Makati City;

2. As **CORPORATE SECRETARY**, I have custody and access to the records of the CORPORATION;

3. At the special meeting of the Board of Directors of the CORPORATION held at its principal office on September 25,2024 at which a quorum was present and acted throughout, the following resolutions were duly approved and recorded in the MINUTES OF THE BOARD MEETING:

BOARD RESOLUTION NO. 24-13

RESOLVED, that the Corporation be authorized, as it is hereby authorized, to apply for and avail/use any of the products and services of PHILIPPINE NATIONAL BANK (PNB) with the account number 17097 0000916 including but not limited to, deposit accounts, electronic/internet banking facilities, cash management services and other similar transactions/ services for the Corporation's use and operation;

RESOLVED FURTHER, that any one (1) of the officers of the Corporation, designated herein below, be authorized, as they are hereby authorized, to do any and all acts, to sign, execute and deliver, for and on behalf of the Corporation the agreement/s, documents or instruments, checks and withdrawal slips, debit and credit instructions, forms, as well as renewals, amendments, or supplements thereto that may be prescribed by PNB in furtherance of, or in connection with, or for the implementation of the above-stated transactions, under such terms and conditions that such officer/s may deem appropriate. Further, they are hereby authorized, more specifically, to: (a) enter into and sign, execute and deliver all agreements, documents and instruments for additional or new deposit accounts/internet banking/cash management services; (b) designate/ nominate the deposit account(s) to be covered by or necessary for the internet banking/cash management services; and (c) make subsequent changes on (b):

	NAME	POSITION	SIGNATURE
1.	MARIE DENISE R. DE LEON	PRESIDENT	
2.	RAMON A. ROCO	CHAIRMAN	
3.	RAMON M. HIDALGO	VICE PRESIDENT	

RESOLVED FURTHER, that the persons hereunder named have been exclusively designated and authorized to use, operate and administer the internet banking / cash management services within the limits set forth in the documents/ instruments executed by the Corporation and required by PNB in connection thereto and the policies and guidelines as may be reasonably determined by PNB for the implementation thereof:

RESOLVED FINALLY, that this Resolution shall remain valid, subsisting and enforceable upon the Corporation unless subsequently modified, revoked or rescinded or superseded by a resolution of the Board Directors and copy of such resolution is actually received by PNB.

IN WITNESS WHEREOF, I have signed these present in the City of Makati City, Philippines, this _______ day of SEP 30 2024.

ERNA R. SANTIAGO

CORPORATE SECRETARY

ATTESTED BY:

RAMON A. ROCO

CHAIRMAN OF THE BOARD

SUBSCRIBED AND SWORN to before me this ________ day of SEP 30 2024, __________ in the City of Makati City, Philippines, affiant exhibited to me his/her Community Tax Certificate No. ____________________ issued at ________________________ on ____________________________.

DOC. NO. 348;
PAGE NO. 71;
BOOK NO. 203
SERIES OF 2024

ATTY. JOEL FERRER FLORES
Notary Public for Makati City
Until December 31, 2024
Appointment No. M-115(2023-2024)
Roll of Attorney No. 77376
MCLE Compliance VIII NO. 0001393-
Jan. 03, 2023 Until Apr. 14, 2028
PTR No.10073945/ Jan.02.2024/Makati City
IBP No.330740/ Jan.02.2024/Pasig City
107 D Bataan St., Guadalupe Nuevo, Makati City