

**BOARD RESOLUTION NO. 25-02**

**BOARD RESOLUTION AUTHORIZING CASH INFUSION  
FROM STOCKHOLDERS**

**WHEREAS**, the **RAROCO INSURANCE BROKERS, INC.** (the "Corporation") is required to meet the minimum capital requirements for insurance companies as mandated by regulatory authorities, necessitating additional funding to ensure compliance;

**WHEREAS**, the stockholders of the Corporation have expressed their willingness to provide a cash infusion to the Corporation in order to strengthen its financial position;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Corporation hereby authorizes and approves the acceptance of a cash infusion from the stockholders in the aggregate amount of one million eight hundred eighty five thousand pesos only (**PHP1,885,000.00**), subject to the terms and conditions to be mutually agreed upon;

**RESOLVED FURTHER**, that the cash infusion shall be recorded appropriately in the Corporation's books and records, and that the officers of the Corporation are hereby authorized and directed to execute any necessary agreements, issue any corresponding acknowledgments, and take such other actions as may be necessary or appropriate to effectuate the receipt and proper recording of said cash infusion;

**RESOLVED FURTHER**, that the Board of Directors authorizes the issuance of any receipts, shares, or other forms of acknowledgment, if applicable, in consideration of the cash infusion provided by the stockholders;

**RESOLVED FURTHER**, that the Corporate Secretary of the Corporation is hereby directed to certify this resolution and include it in the official records of the Corporation;

Adopted this 24<sup>th</sup> day of January 2025 at Makati City by a majority of the Board of Directors of the Corporation.



**MEMBERS OF THE BOARD:**

**MARIE DENISE R. DE LEON**  
TIN No. 217-200-945-000

  
**RAMON A. ROCO**  
TIN No. 135-660-952-000  
**RAMON M. HIDALGO**  
TIN No. 162-179-494-000  
**ANGELINA H. ROCO**  
TIN No. 110-454-258-000  
**LORENZO ANGELO H. ROCO**  
TIN No. 420-095-918-000  
**MIKAELA ANDREA H. SISON**  
TIN No. 349-655-885-000  
**RUSSELL YARRA LORENZO**  
TIN No. 233-580-347-000  
**REGINA ROSARIO PLOFINO  
GARRUCHO**  
TIN No. 911-730-297-000

**ERNA ROVERA-SANTIAGO**  
TIN No. 230-175-421-000

**SUBSCRIBED AND SWORN TO** before me this JAN 31 2025, in MANILA CITY Philippines, affiant exhibiting to me their government issued identification cards, as follows:

<b>Name</b>	<b>Government Issued Identification</b>
Marie Denise R. De Leon	TIN No. 217-200-945-000
Ramon A. Roco	TIN No. 135-660-952-000
Ramon M. Hidalgo	TIN No. 162-179-494-000
Angelina H. Roco	TIN No. 110454-258-000
Lorenzo Angelo H. Roco	TIN No. 420-095-918-000
Erna Rovera Santiago	TIN No. 230-175-421-000

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**NOTARY PUBLIC**

  
**ATTY. BRIAN JACOB D. MEDINA**  
Commission No. 2024-154 valid until December 31, 2025  
City of Manila  
Unit 10 Ground Floor Newton Plaza Mall  
4408 Old Sta. Mesa St., Brgy. 592, Sta. Mesa, Manila  
Roll of Attorney No. 91976  
IBP No. 509443, 01/15/2025, Manila II  
MCLE 8th Compliance Period until 04/14/2025  
PTR. No. MLA2110564, City of Manila issued on 01/15/2025