

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
RAROCO INSURANCE BROKERS, INC.**

The Special Meeting of the Board of Directors of RAROCO INSURANCE BROKERS, INC. duly held at Room 608 Ferros Bel Air Tower 30 Polaris St., Makati City on June 3, 2025 at 10:00AM.

Present:

RAMON A. ROCO
MARIE DENISE ROCO – DE LEON
RAMON M. HIDALGO
ANGELINA H. ROCO
LORENZO ANGELO H. ROCO
ERNA ROVERA - SANTIAGO
REGINA ROSARIO P. GARRUCHO
MIKAELA ANDREA H. SISON

Absent:

I. CALL TO ORDER

The President, Marie Denise Roco – De Leon, called the meeting to order and presided over the same.

II. QUORUM

The Corporate Secretary, Erna Rovera - Santiago, certified as to the existence of a quorum. Thereupon, the President declared the meeting duly constituted and ready to transact business.

III. INCREASE OF INDEPENDENT DIRECTORS & NON-EXECUTIVE DIRECTORS MONTHLY FEE

The Board of Directors at its meeting held today, June 3, 2025 discussed the following:

“RESOLVED, that the Independent Directors and Non-Executive Directors monthly fee will increase from Eight Hundred Pesos (800.00) to One Thousand Pesos (1,000.00). This will take effect this month of June 2025.

IV. ADJOURNMENT

There being no other matter to be discussed, the meeting was adjourned at 11:00 in the morning.

IN WITNESS of the foregoing proceedings, the participating members have hereunto affixed their signatures this 3rd day of June 2025.

[Handwritten signature]

Angelina H. Roco

[Handwritten signature]

[Handwritten signature]

Erna Rovera - Santiago

[Handwritten signature]

CERTIFIED CORRECT:


ERNA ROVERA - SANTIAGO
Corporate Secretary

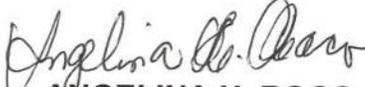
ATTESTED BY:


MARIE DENISE ROCO DE LEON
President

MINUTES READ AND APPROVED BY:


RAMON A. ROCO
Chairman


RAMON M. HIDALGO
Vice President


ANGELINA H. ROCO
Treasurer


LORENZO ANGELO H. ROCO
Non -Executive Director


MIKAELA ANDREA HIDALGO-SISON
Non-Executive Director


REGINA ROSARIO P. GARRUCHO
Independent Director

REPUBLIC OF THE PHILIPPINES)
~~CITY OF MAKATI~~) S.S.
MANILA CITY

SECRETARY'S CERTIFICATE

I, Erna Rovera - Santiago, of legal age, being the duly elected and incumbent Corporate Secretary of RAROCO Insurance Brokers, Inc. (the "Corporation"), a domestic corporation duly organized and existing under and by virtue of Philippine laws, with principal office at Room 608 Ferros Bel Air Tower 30 Polaris St., Makati City, after having been sworn according to law, hereby depose and state:

1. That the Independent Directors and Non-executive Directors monthly fee will increase from Eight Hundred Pesos (800.00) to One Thousand Pesos (1,000.00). This will take effect this month of June 2025.
2. At the special meeting of the Board of Directors/Stockholders on June 3, 2025, the following resolution were passed and unanimously approved and adopted, to wit:

BOARD RESOLUTION NO. 25-10

"RESOLVED, that all agenda being discussed in the meeting are hereby agreed and approved by all board of directors.

IN WITNESS WHEREOF, I have hereunto set my hand this JUN 10 2025 day of _____ at MANILA CITY.



CORPORATE SECRETARY

SUBSCRIBED AND SWORN to before me this JUN 10 2025 day of _____ by affiant who exhibited to me his/her Community Tax Certificate/Passport Number Driver's license N26-19-005003 issued at _____ on _____.

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NOTARY PUBLIC

ATTY. BRIAN JACOB D. MEDINA
Commission No. 2024-134 valid until December 31, 2025
City of Manila
Unit 10 Ground Floor Newton Plaza Mall
4408 Old Sta. Mesa St., Brgy. 592, Sta. Mesa, Manila
Roll of Attorney No. 91976
IBP No. 509443, 01/15/2025, Manila II
MCLE 8th Compliance Period until 04/14/2025
PTR. No. MLA2110564, City of Manila issued on 01/15/2025